

PREBID - MINUTES OF MEETING**LOCATION:** Lanka IOC PLC, Trincomlaee Oil Terminal, China Bay, Trincomlaee, Srilanka**NAME OF WORKS :** Disposal of Scrap pipes, valves and miscellaneous scrap from LANKA IOC PLC, TRINCOMALEE OIL TERMINAL CHINABAY, TRINCOMALE

1		Tender Ref: LIOC/CB/OT/SCRAP/02/2019-20	Submission Start date: 16.10.2019 SUBMISSION DUE DATE :31.10.2019 15:00 HRS
S. No.	Tender Description	Changes/ Clarification Requested	LIOC Clarifications/ Decisions
A	M/s. Golden Crown Industrial Coporation (Pvt.) Ltd		
1	The successful bidder has to make initial deposit of Rs. 5 Million and balance during the upliftment of scrap as per weight basis.	Requested to reduce the initial deposit from 05 Million to 02 Million. Balance during the upliftment of scrap as per weight basis.	LIOC conveyed that initial deposit can not be reduced. However, initial deposit of 05 Million can be adjusted against the last lot of upliftments
B	M/s. H.P.Dharmathilaka		
1	The Base rate of Scrap is Rs. 45.70 per kg excluding taxes. Bidders are requested to quote only plus (+) percentage above base rate. Bids received with minus(-) percentage shall be summarily rejected.	Whether LIOC can keep the price open?	LIOC conveyed that the base rate of scrap is Rs. 45.70 per excluding taxes. No changes shall be made in this regard.
2	TAX Invoice	Expressed that party is not registered for VAT. Whether LIOC can make invoice without VAT for unregistered party	LIOC conveyed that LIOC is a VAT registered party and we can make TAX invoice only.